## **FISCAL NOTE**

## HB 523 - SB 753

February 27, 2001

**SUMMARY OF BILL:** Prohibits motor vehicle dealers from:

- obtaining a credit report from a customer without that customer's knowledge or consent.
- refusing to put in writing any agreement reached with a customer regarding warranties extending to a motor vehicle.
- refusing to provide information to a customer regarding the repair history, if available, of a motor vehicle.

A violation of these provisions is punishable as a Class C misdemeanor and/or through civil penalties.

## **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant Increase State Expenditures - Not Significant** 

**Increase Local Govt. Revenues - Not Significant Increase Local Govt. Expenditures - Not Significant** 

Estimate assumes:

- any increase in state revenues from the levying and collection of civil penalties for violations of the provisions of this bill will not be significant.
- any increase in expenditures associated with the investigation of violations of the provisions of this bill will not be significant.
- local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director